

Property Tax Stabilization For Senior Citizens Frequently Asked Questions

Q: What's happening with the Stabilization law?

A: The Legislature has repealed and replaced it. It will remaining effect for just this one tax year. So, if you applied last year, you'll get the benefit of the "Freeze" on this year's bills. Since the program has ended, there is no re-application.

Q: Why did it get repealed/replaced?

A: The State realized that the Stabilization law disproportionately favored the wealthy and the cost of the program would balloon out of control.

Q: What is the new law?

A: It consists of an expanded Senior Property Tax Deferral program and an expanded Property Tax Fairness credit (instead of the freeze on property taxes). People can be enrolled in both.

Q: How does one apply for these other programs?

A: See below, Property Tax Fairness Credit is via Maine Income Tax return. State Property Tax Deferral is submitted to the Town but approved and administered by the State.

How to Apply...

PROPERTY TAX FAIRNESS CREDIT

Q: How does one apply?

A: This program is administered by the State, not the Town; to claim the credit you have file certain income tax forms.

Q: How can I get more information?

A: MRS – Taxpayer Contact Center, Phone: 207-624-9784, Email: taxpayerassist@maine.gov
MRS – Income Tax Division, Phone: 207-626-8475, Email: income.tax@maine.gov
www.maine.gov/revenue/taxes/tax-relief-credits-programs/income-tax-credits/property-tax-fairness-credit

PROPERTY TAX DEFERRAL PROGRAM

Q: How does one apply?

A: This program is administered by the State; however, applications must be filed with the Assessor's Office between January 1 and April 1 each year. Applications are forwarded to Maine Revenue Services who review and make the determination for acceptance and approval.

Q: How can I get more information?

A: MRS - Property Tax Division, Phone: 207-624-5600, Email: prop.tax@maine.gov
www.maine.gov/revenue/taxes/tax-relief-credits-programs/property-tax-relief-programs/deferral-program