TAX ACQUIRED PROPERTY ORDINANCE

- <u>Section 1:</u> The North Berwick Board of Selectmen shall have the authority to retain or to sell or otherwise dispose of any tax titled property acquired by the Town of North Berwick on account of non-payment of taxes.
- <u>Section 2:</u> If the Selectmen determine that the property should not be retained, the taxpayer(s) may redeem the property by paying all taxes, interest and all related costs to date within <u>thirty (30) days</u>¹ from notification by the Selectmen of the opportunity for redemption.
- <u>Section 3:</u> If the property is not redeemed, the sale of the property will be advertised in the area-wide press with the stipulation that the Selectmen will have the right to accept or reject any and all bids.
- <u>Section 4:</u> The Selectmen shall execute quit claim deeds of property on bill of sale, as appropriate, to the successful bidder.
- <u>Section 5:</u> The Treasurer shall annually submit a list of all properties acquired on account of non-payment of taxes to the Selectmen.
- Section 6: This Ordinance shall be effective when passed by the legislative body of the Town of North Berwick. Enacted at Annual Town Meeting Referendum April 26, 1997.

 Amended at Town Meeting Referendum April 24, 1999.